

Port Belleair No. 2 Condominiums

FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET 2023

Q: WHAT ARE MY VOTING RIGHTS IN THE CONDOMINIUM ASSOCIATION?

A: 1 vote per each unit. Vote for Board members and Amendment changes.

Q: WHAT RESTRICTIONS EXIST IN THE CONDOMINIUM DOCUMENTS ON MY RIGHT TO USE MY UNIT?

A: One resident must be 55+ years of age. All residents must be at least 18 years old; guests and visitors exempt. Units are used for residential purposes only.

Q: WHAT RESTRICTIONS EXIST IN THE CONDOMINIUM DOCUMENTS ON THE LEASING OF MY UNIT?

A: Board approval; Application; terms no less than 12 months; fee for processing; One resident must be 55+ years old; cannot sublet or rent for first year of ownership.

Q: HOW MUCH ARE MY ASSESSMENTS TO THE CONDOMINIUM ASSOCIATION FOR MY TYPE OF UNIT AND WHEN ARE THEY DUE?

A: 102, 103, 104, 105, 106, 107, 108, 202, 203, 204, 205, 206, 207, 208, 302, 303, 304, 305, 306, 307, 308 - \$567.94/ 101, 201, 301 - \$590.69/ 109, 209, 309 - \$634.46/110, 210, 310 - \$637.96/ 401 - \$925.05/ 402 - \$1140.36 / monthly DUE ON THE 1st of each month.

Q: DO I HAVE TO BE A MEMBER IN ANY OTHER ASSOCIATIONS? IF SO, WHAT IS THE NAME OF THE ASSOCIATION AND WHAT ARE MY VOTING RIGHTS IN THIS ASSOCIATION? ALSO, HOW MUCH ARE MY ASSESSMENTS?

A: No membership requirements; Port Belleair No. 2, by agreement, cooperates and contributes with the three other Port Belleair Associations to maintain the common area for all four Associations.

Q: AM I REQUIRED TO PAY RENT OR LAND USE FEES FOR RECREATIONAL OR OTHER COMMONLY USED FACILITIES? IF SO, HOW MUCH AM I OBLIGATED TO PAY ANNUALLY?

A: No, all such facilities are covered by the Condominium Association assessments.

Q: IS THE CONDOMINIUM ASSOCIATION OR OTHER MANDATORY MEMBERSHIP ASSOCIATION INVOLVED IN ANY COURT CASES IN WHICH IT MAY FACE LIABILITY IN EXCESS OF \$100,000.

A: No.

The statements contained herein are only summary in nature. Unit owners and purchasers should refer to all Condominium Documents, Rules and Regulation, and any account information received from Condominium Associates before making any decision to lease or purchase at this community. Neither the Condominium Association nor Condominium Associates warrant this information.